

Date: May 22, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA ISIN: INE0U1T01012

Sub: Statement on utilization of funds for the Quarter and Year ended March 31, 2025

Dear Sir / Madam,

Please find attached Statement on utilization of funds raised from Initial Public Offer (IPO) for the Quarter and Year ended March 31, 2025

You are requested to take note of the same.

Thanking You,

Yours faithfully

For Chetana Education Limited

Jignesha Fofandi

Company Secretary & Compliance Officer

M. No. A72393

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link, Kamala City, Lower Parel, Mumbai: 400 013.
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## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

| Statement of Deviation/Variation in utilization of funds raised |  |
|---|--|
| Name of listed entity   | Chetana Education Limited                                  |
| Mode of Fund Raising  | Initial Public Offer (IPO)                                 |
| Date of Raising Funds   | July 31, 2024 (Listing Date)                               |
| Amount Raised   | Fresh Issue: INR 4590.00 Lakhs                             |
| Report filed for Quarter ended                                  | September 30, 2024   |
| Monitoring Agency   | Not Applicable   |
| Monitoring Agency Name, if applicable                           | Not Applicable   |
| Is there a Deviation / Variation in use of funds raised         | No   |
| If yes, whether the same is pursuant to change in terms of a    | Not Applicable   |
| contract or objects, which was approved by the shareholders     |  |
| If Yes, Date of shareholder Approval                            | Not Applicable   |
| Explanation for the Deviation / Variation                       | Not Applicable   |
| Comments of the Audit Committee after review                    | No comments  |
| Comments of the auditors, if any                                | Not Applicable   |
| Objects for which funds have been raised and where there        | 1) Repayment of certain borrowing availed by our           |
| has been a deviation, in the following table                    | Company, in part or full                                   |
| has been a deviation, in the rone wing mere                     | 2) To meet Working Capital requirements                    |
|   | 3) General Corporate Purpose                               |
| ,   | There has been no deviation in Utilization of net proceeds |

| Original Object | object, if any | Original<br>allocation | Modified allocation, if any |                    | Deviation/variation for<br>the quarter according to<br>applicable | Remarks<br>any | if |
|-----------------|----------------|------------------------|-----------------------------|--------------------|---|----------------|----|
|                 | Not App        | licable - There h      | as been no devi             | ation in utilizati | on of net proceeds  |                |    |

## Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Anil Jayantilal Rambhia

Chairman and Managing Director

DIN: 00332241

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