

M/s.CHETANA PUBLICATIONS (INDIA)LLP

*4th Floor,B Wing,Building E,Trade Link,
Senapati Bapat Marg,
Kamla Mill Compound,
Mumbai-400013*

TAX AUDIT REPORT

YEAR ENDED 31ST MARCH, 2021

ASSESSMENT YEAR 2021-22

PARESH VORA & ASSOCIATES

Chartered Accountants

Address :402, Vaibhav CHS

Bhavani Shankar Road,

Dadar (west) Mumbai - 400028

Tel no- 24303937 Fax: 24212812

Email id: info@pareshvoraca.com

Name of Assessee	CHETANA PUBLICATIONS (INDIA) LLP		
Address	4TH FLOOR ,B WING,BUILDING E,TRADE LINK,SENAPATI BAPAT MARG,KAMALA MILL COMPOUND,MUMBAI,MAHARASHTRA,400013		
Status	Firm	Assessment Year	2021-2022
Ward	WARD 22(1)(6), MUMBAI	Year Ended	31.3.2021
PAN	AANFC1053G	Partnership Deed	30/12/2017
Residential Status	Resident		
Nature of Business	MANUFACTURING-Other manufacturing n.e.c.(04097)		
A.O. Code	MUM-W-197-6		
GSTIN No.	27AANFC1053G1ZM		
Filing Status	Original		
Last Year Return Filed On	01/01/2021	Serial No.:	983335581010121

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.22564237) 31457061

Net profit as per profit and loss a/c 30592747

Add:

Depreciation Debited in P&L A/c 4211982

Interest on Late Payment of TDS 63412

ESIC Late Payment 58836

Employee Provident Fund Late payment 954259

Gratuity Payable 67604

Remuneration Paid to Partners 6000000

Total 41948840

Less:

Interest Income 279797

Depreciation as per Chart u/s 32 4211982

4491779

37457061

Profit Before Remuneration 37457061

Remuneration Allowable 6000000

31457061

Income from Other Sources (Chapter IV F) 279797

Interest Income 279797

Gross Total Income 31736858

Total Income 31736858

Round off u/s 288 A 31736860

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due @ 30% 9521058

Surcharge @12% 1142527

10663585

Health & Education Cess (HEC) @ 4.00% 426543

Details of T.D.S. on Non-Salary(26 AS Import Date:25 Nov 2021)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	AMAZON SELLER SERVICES PRIVATE LIMITED	BLRA14702C	3937	3937
2	FLIPKART INTERNET PRIVATE LIMITED	BLRF02545E	79	79
3	J J ACADEMY MULUND WEST	MUMJ06246C	7054	7054
4	KISHOREKUMAR SUKHLAL JAIN	MUMK16917F	5297	5297
5	M/S THAKKAR'S TUTORIALS	PNEM20587A	2515	2515
TOTAL			18882	18882

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194O	535358	327070488	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :327070488	4016
	194C	617712			9569
Other Sources	194A	70625	279797	Other Income:279797	5297
Total		1223695	327350285		18882

GST Turnover Detail

S.NO. GSTIN

S.NO.	GSTIN	Turnover
1	27AANFC1053G1ZM	325575542
TOTAL		325575542

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	27AANFC1053G1ZM	AA2704205298727	24-Jun-2020	April,2020	0	0
2	27AANFC1053G1ZM	AB2705200059568	20-Jul-2020	May,2020	6974747	6974747
3	29AANFC1053G1ZI	AA290620488374V	20-Jul-2020	June,2020	10087121	10087121
4	29AANFC1053G1ZI	AA2907205031987	20-Aug-2020	July,2020	0	6131185
5	29AANFC1053G1ZI	AA290520792349R	20-Jul-2020	May,2020	3495175	3495175
6	27AANFC1053G1ZM	AA270620658626Y	20-Jul-2020	June,2020	119900688	119900688
7	29AANFC1053G1ZI	AA2904207694705	06-Jul-2020	April,2020	0	0
8	27AANFC1053G1ZM	AA270720636213H	20-Aug-2020	July,2020	0	169446928
9	27AANFC1053G1ZM	AA270820685648L	18-Sep-2020	August,2020	0	30151476
10	29AANFC1053G1ZI	AA2908205320594	18-Sep-2020	August,2020	0	2805539
11	27AANFC1053G1ZM	AB270920186959C	20-Oct-2020	September,2020	0	2930786
12	29AANFC1053G1ZI	AA2909203661047	20-Oct-2020	September,2020	0	1080968
13	29AANFC1053G1ZI	AB291120014242X	24-Dec-2020	November,2020	0	71880
14	29AANFC1053G1ZI	AA2910207884741	20-Nov-2020	October,2020	0	407569
15	27AANFC1053G1ZM	AB271020432704N	23-Nov-2020	October,2020	0	0
16	27AANFC1053G1ZM	AB271120505161Z	24-Dec-2020	November,2020	0	0
17	29AANFC1053G1ZI	AA2902217150000	19-Mar-2021	February,2021	0	0
18	27AANFC1053G1ZM	AA270121953800I	19-Feb-2021	January,2021	110270.81	110270.81
19	29AANFC1053G1ZI	AA290121648185A	18-Feb-2021	January,2021	0	0
20	27AANFC1053G1ZM	AB2702212838047	23-Mar-2021	February,2021	97500	5576964
21	27AANFC1053G1ZM	AB2712206874353	20-Jan-2021	December,2020	0	0
22	29AANFC1053G1ZI	AB291220026154O	20-Jan-2021	December,2020	0	22628
23	29AANFC1053G1ZI	AB290321501373L	12-Jun-2021	March,2021	0	0

24	27AANFC1053G1ZM	AC270321625690C	16-Jun-2021	March,2021	15293160	63816393.5
	Total				155958661.81	423010318.31

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	17087447
2	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	0
3	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	0
4	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	0
5	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	0
6	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	4516
7	SFT-003_03A Cash deposit in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	0
8	SFT-003_03B Cash withdrawals in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	300000
9	SFT-003_03B Cash withdrawals in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	2190
10	SFT-003_03B Cash withdrawals in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	1487
11	SFT-003_03B Cash withdrawals in current account	AXIS BANK LTD , TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHemdABAD, GUJARAT, INDIA, 380006	-	195826

1 SARASWAT CO-OPERATIVE BANK LTD. SARASWAT CO-OPERATIVE BANK LTD.,285, PRINCESS STREET, KALBADEVI, MUMBAI- 400 002. 414100100000155 SRCB0000414 Current(Primary)

Maximum Allowable Salary to Partners

Profit Before Remuneration 37457061

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit 270000

2. 60% of the rest (37157061 x 0.6) 22294237

Maximum Allowable Salary to Partners **22564237**

CompuTax : A-179 [CHETANA PUBLICATIONS (INDIA) LLP]

CONSOLIDATED TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

To	Opening Bal	181670741.00	By	Sales	325575542.30
"	Purchase	123799434.28	"	Closing Stock	200490770.52
"	Direct Expense	64434529.86			
"	Gross Profit C/d	156161607.68			
		<u>526066312.82</u>			<u>526066312.82</u>
To	Advertisement	11000.00	By	Gross Profit b/d	156161607.68
"	Angadia & Courier	304252.66	"	Foreign Exchange Fluctuation	101687.27
"	Brokerage	2789108.00	"	Interest Received	279797.00
"	Canvassing Expenses	646097.00	"	Misc Income	1113462.00
"	Computer & Printer Exp.	221095.40			
"	Discount	4888822.51			
"	Electricity Charges	1020099.00			
"	Employees Remuneration & Sta	55997547.00			
"	Export Expenses	26868.95			
"	Fastag Charges	74443.64			
"	Godown Expense	1219516.00			
"	Insurance Charges	1728290.00			
"	Interest	17737632.90			
"	Internet & Software Renewal Ch	703185.62			
"	Legal & Professional Fees	5415054.00			
"	Office & General Expenses	951992.67			
"	Printing Stationery & Xerox	284594.00			
"	Professional Charges	3282066.00			
"	Recruitment Expense	244912.00			
"	Rent	2375355.00			
"	Repaire & Maintainance	1388468.03			
"	Sales Promotion	1128589.65			
"	Staff Welfare	1384534.50			
"	Telephone Exp.	708193.33			
"	Travelling Exp.	7335416.00			
"	Bank Charges	310643.68			
"	Depreciation	4211983.03			
"	Hotel Charges	386644.00			
"	Interest On Late Payment	1250.00			
"	Loan Processing Fees	695720.00			
"	Membership & Subscription	5153.00			
"	Online Sales Charges	237115.26			
"	Petrol & Diesels Exp.	3289513.64			
"	Roc Fees	9650.00			
"	Security Charges	9000.00			
"	Video Recording Charges	40000.00			
"	Net Profit Before Interest &	36592747.48			
		<u>157656553.95</u>			<u>157656553.95</u>

ANIL RAMBHAI FIXED CAPITAL ACCOUNT

		By Balance b/d	49000.00
To Balance c/d	49000.00		
	<u>49000.00</u>		<u>49000.00</u>

RAKESH RAMBHIA FIXED CAPITAL ACCOUNT

		By Balance b/d	49000.00
To Balance c/d	49000.00		
	<u>49000.00</u>		<u>49000.00</u>

CHETANA PUBLICATION PRIVATE LIMITED FIXED CAPITAL ACCOUNT

		By Balance b/d	2000.00
To Balance c/d	2000.00		
	<u>2000.00</u>		<u>2000.00</u>

BALANCE SHEET AS AT 31.03.2021**PARTNER'S FIXED CAPITAL**

Anil Rambhia
Rakesh Rambhia
Chetana Publications Pvt Ltd

49000.00 (As Per Statement)
49000.00
2000.00

FIXED ASSETS

17727289.00

INVESTMENTS & DEPOSITS

(As Per Statement)

679535.00

PARTNER'S CURRENT

Anil Rambhia
Rakesh Rambhia
Chetana Publications Pvt Ltd

53998565.03
49897732.14
130639989.07

LOANS & ADVANCES

115924040.86

CURRENT ASSETS

Closing Stock

200490770.52

Bank Theft

10355000.00

Cash Theft

916400.00

Prepaid expense

433755.00

Sundry Debtors

314563784.96

CASH & BANK BALANCES

Bank Account

4815383.63

Cash In Hand

593720.00

LOANS & BORROWINGS**SECURED LOAN**

Axis Bank
HDFC Bank
The Sarawat Co-op Bank Ltd

410423.00
475974.80
24808.00

UNSECURED LOAN

(As per Statement)

177902943.84

CURRENT LIABILITIES

Sundry Creditors for Exps
Other Current Liabilities
The Sarawat Co-operative bank

68775493.18
14303153.76
169970596.15

666499678.97

0.00

666499678.97

As per our Report of Even Date
For Paresh Vora & Associates
Chartered Accountants
Firm Registration No:- 118090W

Paresh Vora

(Paresh Vora)
Partner

Membership No:- 103693

Place: Mumbai

Date: 25th October, 2021

UDIN : 21103963AAAAET5299



For CHETANA PUBLICATIONS (INDIA) LLP

Anil Rambhia
(Anil Rambhia)
Partner

Rakesh Rambhia
(Rakesh Rambhia)
Partner

STATEMENT OF UNSECURED LOANS & BORROWINGS

Sg D01 Fancybean Doshi (Sohanlal Gulabchand Doshi)	4100000.00
Skm01 S.K.Mulki	1550000.00
Snehlata Rajure - Loan	225000.00
So02 Sun Overseas (Bhaveshbhai-Walkeshwar)	5000000.00
Ssm01 Sukanya Kanchan	400000.00
Ssm02 Sudeep S.Mulki	50000.00
St15 Shyam Thakur	900000.00
Svp001 Smita V Parekh	3300000.00
Tdg01 Talakshi Devraj Gala	500000.00
Tpj01 Tejpal P.Jhaveri Huf	700000.00
Tpj02 Pratibha T. Jhaveri	600000.00
Tpj03 Tejpal P.Jhaveri	700000.00
Tvj01 Trishla V.Jhaveri	1600000.00
Uks02 Umesh K.Shah	2000000.00
Vks03 Varsha K.Shah	4550000.00
Vvj01 Vinit Vastupal Jhaveri	1200000.00

177902943.84

STATEMENT OF CURRENT LIABILITIES

Branch Expense Payable		180502.00
<u>Commission Payable</u>		
Jaya Punjabi (Shruti Soni)	331737.00	
Shruti Soni	433125.00	764862.00
Renuka Enterprises (Hubli CNF) - Deposit		10000.00
<u>Gratuity Payable</u>		
Manisha Surendra (Gratuity Payable)	15923.00	
Santosh Walawalkar (Gratuity Payable)	33508.00	
Sunil Kankal (Gratuity Payable)	18173.00	67604.00
<u>Proof Reading & Editing Charges Payable</u>		
Divya Bahirwani	21250.00	
Himanshu Sanghavi	17000.00	
Maria Vaz	3000.00	
Ruchira Govekar	5000.00	46250.00
<u>Rent Payable</u>		
Rent Akola Office (Shrikant Devidas Ubale)	12000.00	
Rent Aurangabad Office (Madhukar V. Joshi)	25000.00	
Rent Bangalore Office(B.A. Nagaraj)	30700.00	
Rent Chennai Office (N Babu)	34000.00	
Rent- Coimbatore Office (Naresh P)	15800.00	
Rent Delhi Office (Sunita Tyagi)	33000.00	
Rent- Hubli Office(Harshith Sirigeri)	16000.00	
Rent - Kalyan Office (Manisha C. Phadke)	32000.00	
Rent Kolhapur Office (Uttam M Raut)	21000.00	
Rent Madurai Office (A.Thiyaga Rajan)	9000.00	
Rent Mira Road Off (Yasser Zarrar Paloba)	40000.00	
Rent Nashik Office (Milind Sadavarte)	13500.00	
Rent Solapur Office (Krishna Govind Ingale)	8000.00	290000.00
<u>Salary Payable</u>		
Salary	7937444.00	
Shilpa Anil Rambhia(Salary)	480000.00	
Surekha R.Rambhia (Salary)	480000.00	8897444.00
Vinayak R. Salokhe		49580.00

STATEMENT OF CURRENT LIABILITIES

S.G.Upadhye (Advocate)	3000.00
Shivam Computers	9399.00
Shree Viswakarma Furniture'S	19000.00
Skyline Advertisers	4816.00
Tata Power Ltd (Kamla Office)	108693.00
Tech Evangelist Pvt Ltd	188000.00
Vaishali Water Suppliers	3200.00
V.Srinivasa Reddy (Advocate)	3000.00
World Star	6283.00
Wtech India Solutions	4130.00
Cgst-Output Tax-Rcm	3312.00
Esic Payable	82218.00
Esic Payable Aug-20	412.00
Provident Fund Payable	511927.00
Sgst-Output Tax-Rcm	3312.00
Profession Tax	66225.00
Tcs	9057.00
Tdsi20 Tds On Interest (2020-2021)	587553.00
Tds On Commission (2020-21)	70330.00
Tds On Contractor (2020-21)	41720.00
Tds On Prof & Tech (2020-2021)	44595.00
Tds On Salary F.Y.2020-21	18052.00
Un-Paid Salary	16337.00

14277162.82

STATEMENT OF LOANS & ADVANCES

Gorukhnath More (Spec Dist)	15685.00
Jutan Trivedi (Specimen Canvassing Exp)	42.00
Jignesh Shah (Spec Dist)	808.00
Umesh Gwalani-Spec Dist	-448.00
Anvesh Adheshra (Commission A/C)	463100.00
Gaur International School (Sc)	137500.00
Ramesh Nambiar (Sc)	1921741.00
Renuka Enterprises (Hubli Cnf)	600000.00
Sujit Kumar Koyatt	499980.00
Sunitha Infovision Limited (Sc)	959178.00
Ahmedabad Branch Imprest (Hardik M. Patel)	20000.00
Akola Office Imprest (Chetan Mehta)	10000.00
Aurangabad-Off-Imp.(Amol Joshi)	12112.00
Banglore Office Imprest -Aleem Khan	20000.00
Bhiwandi Godown- Imp.(Rushikesh Chalke)	65000.00
Coimbatore Branch Imprest (V Bakthavatchalam)	50000.00
Indore Branch Imprest (Amit Kumar Mishra)	15000.00
Kalyan Office (Kiran Thakur- Imp)	4000.00
Kasiraja (Chennai Offc. Imprest)	10000.00
Kolhapur Office Imprest (Bharat Kamble)	15000.00
Kolkatta-Office-Imp (Upamanyu Majumder)	1267.00
Lucknow Office Imprest (Nishant Tyagi)	3859.00
Mysore Branch Imprest (Minhaj Viqar)	10000.00
Nagpur Branch Imprest (Melvyn Leonard)	20000.00
Nashik Office Imprest (Hassan Sayyed)	7523.00
Production Off Imp-Arun Mishra	5000.00
Pune-Office-Imp.(Reena Sharma)	20000.00
Solapur Office Imprest(Vishal Shivsharan)	10000.00
Yogesh Padyal (Imprest A/C)	300.00
Achera Enterprises Llp	2010000.00
Bharat Jayantilal Jain (Loan)	500000.00
Chetana Book Depot Payable A/C 1234	92219383.86
Cs05 Chetana Stationery	3827968.00
Egyan Edutainment Llp	20000.00
Gagan Saluja (Loan)	600000.00
Jinal M Gala (Loan)	3000000.00
Kaushal Jhaveri	500000.00
Rambhia Shilpa A.	3558121.00
Yogesh Trading Company (Friendly Loan)	700000.00
Adl01 Akshay Dawrung (Loan)	6537.00
Ajay Chaube (Loan)	379537.00
Ajl25 Abhiram Jha (Loan)	6986.00
Akshaykumar Anand Jadhav (Loan)	6537.00
Anjani Kumar (Loan)	16000.00
Arun Kumar Mishra (Loan)	72000.00
Azhar Deshmukh (Loan)	6537.00
Bakthavatchalam V	5000.00
Budhaji Dhau Pawar	1000.00

STATEMENT OF LOANS & ADVANCES

Sahil Mahendra Khimawat - Loan	14000.00 ●
Sandeep Ghadi (Loan)	10000.00 ●
Shanti Kamerkar - Loan	34000.00 ●
Sharad Vyankatrao Hudage (Loan)	6537.00 ●
Ssl15 Sachin Sawarkar (Loan)	31673.00 ●
Sudhir Ramesh Chine (Loan)	6537.00 ●
Sumit Bansode (Loan)	10537.00 ●
Sunil L Bathija (Loan)	18000.00 ●
Sunil Tayde (Loan)	4000.00 ●
Umesh Gwalani (Loan)	64000.00 ●
Upamanyu Majumder (Loan)	-6818.00 ●
Vaibhav Wankhede (Loan)	6537.00 ●
Vasant Sattu Gaikwad	8000.00 ●
Vikas Kumar (Loan)	5000.00 ●
Vishal Gautam Shivsharan (Loan)	8537.00 ●
Yogesh Arun Phule	7000.00 ●
Yogesh D Salaskar	6000.00 ●
Yogesh Shama Bansode (Loan)	6537.00 ●
Zuzer M Erinpurwala	40900.00 ●
Ashish Banseeram Mengade (Loan)	12917.00 ●
Mahesh Bhanvase (Loan)	1799.00 ●
Mangal Dev Singh	5000.00 ●
Nirmal Kumar Kulkarni (Loan To Staff)	10000.00 ●
Rajaram Jadhav-Loan	13037.00 ●
Sagar Udhav Chavan (Loan)	11926.00 ●
Aniket Gade- Loan	173213.00 ●
Anup D. Suryawanshi (N69)	25344.00 ●
Basavraj Birajdar (O-263) (N-200)**	304329.00 ●
Deshmukh Sachin (Loan To Staff)	13131.00 ●
Joseph Donbosco-Loan	217817.00 ●
Mahesh Patil (Loan)	151657.00 ●
M.Elamgovan	160000.00 ●
Mukul Chaudhary - Loan	16000.00 ●
Narendra Pahlajani	737292.00 ●
Nishant Tyagi- Loan (N-412)	6537.00 ●
Nitin Potdar (Loan)	202511.00 ●
Prashant Shetiya-Loan	42642.00 ●
Rajiv Dongre-Loan	23306.00 ●
Rameshwar Rathod-Loan	65488.00 ●
Sandeep Deshwal (Loan)	25738.00 ●
Sanjay Jadhav-Loan	31439.00 ●
Sanjog Palwankar (Cn-29)	24197.00 ●
Shrikant Hurkate	5780.00 ●
Vasudev Raghvendra Utpat (Loan)	23030.00 ●
Vikram Mohan Gomsale (Loan)	47634.00 ●

115924040.886

Notes to Accounts on Significant Accounting Policies

- 1 The Financial Statements are primarily prepared for filing the same along with the return of income under the historical cost convention in respect of all material aspects and in accordance with the Generally Accepted Accounting Practices (GAAP) which comprises of Accounting Standards as prescribed by the Institute of Chartered Accountants of India.

Further, according to Para 4.1 of the "Preface of the Statements of Accounting Standards (Revised 2004)", if a particular Accounting Standard is found to be not in conformity with law, the provisions of the said law will prevail and financial statements should be prepared in conformity with such law. In this context with respect to recording transactions certain accounting standards are not being followed keeping in view of provisions of the Income Tax Act, 1961.

i **AS - 10**

Pursuant to Section 32 of the Said Act, Fixed Assets are grouped as a Block and Depreciation is charged on such Block as per Rules 5(1) of the Income Tax Rules, 1962. Further sales value of any asset comprising within a particular Block is deducted from the Block instead of calculating gain or loss on sale of individual assets. Such practices are not considered to be in conformity with AS10 (Revised) "Property, Plants & Equipments" issued by the Institute of Chartered Accountants of India.

iii **Provision for Tax**

(a) **Current Tax**

No Provision for tax has been made. Income Tax paid has been debited into Partner's Capital Account

(b) **Deffered Tax**

No Provision for tax has been made as there is no timing difference

2 **Method of Accounting**

Mercantile System of Accounting is being followed by the Concern.

3 **Fixed Assets**

Property, Plant and Equipments (PPE) are initially recognized at original cost less depreciation as per Income Tax Act, 1961 and the block of asset is stated as per method prescribed under Income Tax, 1961 by making additions and deletions to the block itself without identifying the profit/ loss on asset disposed off during the year, if any, as required by AS10 (Revised) "Property, Plants & Equipments" issued by the Institute of Chartered Accountants of India. The cost of PPE comprises its purchase price, including non-refundable duties & taxes, net of any discounts & rebates. The cost of PPE includes interest on borrowings (borrowing cost) directly attributable to acquisition, construction or production of qualifying assets subsequent to the initial recognition.

Disclosures under ICDS**I Accounting Policies**

All significant accounting policies adopted are disclosed in the notes to the attached financial statements.

II Inventories

No disclosure required under ICDS

III Construction Contracts

No disclosure required under ICDS

IV Revenue Recognition

- 1 During the year the following transactions of sale of goods have not been recognized as revenue due to lack of reasonably certainty of its ultimate collection.

Details of Transactions	Amount	Nature of Uncertainty
Not Applicable		

- 2 Details of Revenue recognized during the year

Particulars	Amount
Sale of Goods	325575542
Sale of Services	0
Advance received during the year	0
Retention money deducted during the year	0
Total	325575542

- 3 Since the Assessee has followed percentage completion method therefore the component of service transactions in progress have already been included in the Revenue. Stage of service transactions has been determined by the Management based on their forecasts of time and efforts required in total transaction vis-à-vis time and efforts already deployed including contingencies, etc.
- 4 In respect of service transactions it is not possible to individually ascertain transaction wise cost incurred and profits recognized however on overall basis the same is reflected in the Statement of Profit and loss.

V Tangible Fixed Assets

Disclosures as per ICDS V have been made against Clause No. 18 of Form 3CD

STATEMENT OF FIXED ASSETS AND DEPRECIATION

Asset	W.D.V. as on 1.4.20	Additions		Deductions	Total	Depreciation		W.D.V. as on 31.3.21
		Before 30/9/20	After 30/9/20			Rate	For the year	
Computer	4904306.70	139195.59	375433.14	0.00	5418935.43	40%	2092488.43	3326447.00
Delivery Vans	3193042.00	0.00	0.00	65000.00	3128042.00	15%	469206.00	2658836.00
Furniture	7067621.00	0.00	25500.00	0.00	7093121.00	10%	708037.00	6385084.00
Motor Car	3117148.00	0.00	35000.00	0.00	3152148.00	15%	470197.00	2681951.00
Plant & Machinery	3147025.60	0.00	0.00	0.00	3147025.60	15%	472054.60	2674971.00
	21429143.30	139195.59	435933.14	65000.00	21939272.03	0.00	4211981.33	17727289.00



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. CHETANA PUBLICATIONS (INDIA) LLP
4TH FLOOR, B WING, BUILDING E, TRADE LINK, SENAPATI BAPAT MARG, KAMALA MILL COMPOUND, MUMBAI
PAN **AANFC1053G**

was conducted by me Paresh vora in pursuance of the provisions of the Act, and we annex hereto a copy of my audit report dated 31-Mar-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
(b) the audited Balance Sheet as at 31-MAR-2021; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : MUMBAI
Date : 25/10/2021
UDIN : 21103963AAAAET5299



For PARESH VORA & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0118090W)

Paresh Vora

(PARESH KHIMJI VORA)
PARTNER
Membership No: 103963

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	CHETANA PUBLICATIONS (INDIA) LLP			
02	Address	4TH FLOOR ,B WING,BUILDING E,TRADE LINK,SENAPATI BAPAT MARG,KAMALA MILL COMPOUND,MUMBAI			
03	Permanent Account Number (PAN)	AANFC1053G			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	MAHARASHTRA		27AANFC1053G1ZM	
05	Status	Partnership Firm			
06	Previous year	from 1-APR-2020 to 31-MAR-2021			
07	Assessment year	2021-22			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name	Profit sharing ratio (%)	
					ANIL JAYANTILAL RAMBHIA	49.00	
					RAKESH JAYANTILAL RAMBHIA	49.00	
					CHETANA PUBLICATIONS PRIVATE LIMITED	2.00	
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector	Sub Sector	Code			
		MANUFACTURING	Other manufacturing n.e.c.	04097			
		b) If there is any change in the nature of business or profession, the particulars of such change.			No		
10	b)	Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			No		

b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil										
Description		Amount		Remarks if any:								
c) escalation claims accepted during the previous year;		Nil										
Description		Amount		Remarks if any:								
d) any other item of income;		Nil										
Description		Amount		Remarks if any:								
e) capital receipt, if any.		Nil										
Description		Amount		Remarks if any:								
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No										
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd provision of 43CA(1) or 4th provision to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"										
a)	Description of asset/block of assets.											
b)	Rate of depreciation.											
c)	Actual cost or written down value, as the case may be.											
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)											
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession											
cc)	Adjusted written down value											
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-											
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.											
	ii) change in rate of exchange of currency, and											
	iii) Subsidy or grant or reimbursement, by whatever name called.											
e)	Depreciation allowable.											
f)	Written down value at the end of the year.											
19 Amounts admissible under sections												
Section		Amount debited to P&L		Amount admissible as per the provisions of the Income-tax Act, 1961								
				Remarks if any:								
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil										
Description		Amount		Remarks if any:								
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):												

B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)													Nil		
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A	Details of payment on which tax is not deducted:													Nil		
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.													Nil		
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A	Details of payment on which levy is not deducted:													Nil		
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.													Nil		
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv	Fringe benefit tax under sub-clause (ic)															
v	Wealth tax under sub-clause (iia)															
vi	Royalty, license fee, service fee etc. under sub-clause (iib)															
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)													Nil		
	Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii	Payment to PF/other fund etc. under sub-clause (iv)															
ix	Tax paid by employer for perquisites under sub-clause (v)															
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;													Nil		

	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:		
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-							
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was							
	a) paid during the previous year;			Nil				
	Nature of Liability	Amount	Remarks if any:		Section			
	b) not paid during the previous year;			Nil				
	Nature of Liability	Amount	Remarks if any:		Section			
	B was incurred in the previous year and was							
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);			Nil				
	Nature of Liability	Amount	Remarks if any:		Section			
	b) not paid on or before the aforesaid date.			Nil				
	Nature of Liability	Amount	Remarks if any:		Section			
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No				
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			No				
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			Nil				
	Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.			No				
	Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same.			NA				
	Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56			NA				
	Nature of Income		Amount	Remarks if any:				
29	B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56			NA				
	Nature of Income		Amount	Remarks if any:				
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]			No				

Aashna Rambhia	Mumbai	535000	No	3563652	Cheque	Account payee cheque
Anil Rambhia	Mumbai	16700000	No	16905500	Cheque	Account payee cheque
Anil Rambhia HUF	Mumbai	665000	No	6226751	Cheque	Account payee cheque
Diva Rambhia	Mumbai	25000	No	206729	Cheque	Account payee cheque
J D Shah HUF	Mumbai	390000	No	3845394	Cheque	Account payee cheque
Jania Rambhia	Mumbai	160000	No	239967	Cheque	Account payee cheque
Rakesh Rambhia HUF	Mumbai	525000	No	4842296	Cheque	Account payee cheque
Snehlata Rajure	Mumbai	225000	No	225000	Cheque	Account payee cheque
Surekha Rambhia	Mumbai	1380000	No	441320	Cheque	Account payee cheque
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-						
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
Name of the payer	Address of the payer	PAN of the payer (optional)	Nature of transaction	Amount of receipt	Date of receipt	
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
Name of the payer	Address of the payer	PAN of the payer (optional)		Amount of receipt		
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						

	Shubhankar Dube	Mumbai	1200000	1218049	Cheque	Account payee cheque		
	Shilpa Sanghvi	Mumbai	5042000	5042000	Cheque	Account payee cheque		
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		Nil					
	Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil					
	Name of the payer	Address of the payer		PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :		Nil					
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
							Amount	Order U/S and date
	b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.		NA					
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.		No					
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.		No					

	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:					
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	NA									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
	NA									
	B Finished products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	NA									
	C By products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	NA									
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2				NA					
	Amount Received(in Rs)	Date of receipt		Remarks if any:						
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				NA					
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				No					
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No					
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
	Particulars	Previous Year			%	Preceding previous Year		%		
	Total turnover of the assessee		325575542			629138118				
	Gross profit/turnover	156161608	325575542	47.96	323122348	629138118	51.36			
	Net profit/turnover	30592747	325575542	9.40	59569911	629138118	9.47			
	Stock-in-trade/turnover	200490771	325575542	61.58	181670741	629138118	28.88			
	Material consumed/finished goods produced	0	0	0.00	0	0	0.00			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.				Nil					

CHETANA PUBLICATIONS (INDIA) LLP
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to the written down value of Intangible asset due to value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Computer	40%	49,04,307	0	0	49,04,307	5,14,628	0	0	0	20,92,488	33,26,447
Motor Car	15%	31,93,042	0	0	31,93,042	-65,000	0	0	0	4,69,206	26,58,836
Electric Fittings	10%	13,37,475	0	0	13,37,475	0	0	0	0	1,33,748	12,03,727
Furniture and fitting	10%	29,23,081	0	0	29,23,081	25,500	0	0	0	2,93,583	26,54,998
Office Equipment	10%	28,07,064	0	0	28,07,064	0	0	0	0	2,80,706	25,26,358
Motor Car	15%	31,17,148	0	0	31,17,148	35,000	0	0	0	4,70,197	26,81,951
Plant and Machinery	15%	31,47,027	0	0	31,47,027	0	0	0	0	4,72,054	26,74,973
Total		2,14,29,144	0	0	2,14,29,144	5,10,128	0	0	0	42,11,982	1,77,27,290

Addition/Deduction in Fixed Assets During the Financial Year

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	1,39,195	0	1,39,195	01/10/2020	01/10/2020
2	Computer	0	3,75,433	3,75,433	31/03/2021	31/03/2021
	Total	1,39,195	3,75,433	5,14,628		