

M/s. CHETANA PUBLICATIONS (INDIA) LLP

*4th Floor, B Wing, Building E, Trade Link,
Senapati Bapat Marg, Kamala Mill Compound,
Mumbai -400013.*

TAX AUDIT REPORT

YEAR ENDED 31ST MARCH, 2020

ASSESSMENT YEAR 2020-21

PARESH VORA & ASSOCIATES

Chartered Accountants

Address :402, Vaibhav CHS

Bhavani Shankar Road,

Dadar (west) Mumbai - 400028

Tel no- 24303937 Fax: 24212812

Email id: info@pareshvoraca.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AANFC1053G		
Name	CHETANA PUBLICATIONS (INDIA) LLP		
Address	4TH FLOOR ,B WING, BUILDING E,TRADE LINK, SENAPATI BAPAT MARG, KAMALA MILL COMPOUND, MUMBAI, MAHARASHTRA, 400013		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	983335581010121

		Taxable Income and Tax details	
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		59569910
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	59569910
	Net tax payable	4	20816110
	Interest and Fee Payable	5	169236
	Total tax, interest and Fee payable	6	20985346
	Taxes Paid	7	20985342
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 01-01-2021 13:41:37 from IP address 103.150.142.91 and verified by
ANIL JAYANTILAL RAMBHIA

having PAN ADVPR7014F on 01-01-2021 13:41:37 from IP address 103.150.142.91 using

Digital Signature Certificate (DSC).

DSC details: 2561665679603332533CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	CHETANA PUBLICATIONS (INDIA) LLP		
Address	4TH FLOOR , B WING, BUILDING E, TRADE LINK, SENAPATI BAPAT MARG, KAMALA MILL COMPOUND, MUMBAI, MAHARASHTRA, 400013		
E-Mail	accounts@chetanapublications.com		
Status	Firm	Assessment Year	2020-2021
Ward	WARD 21(1)(3), MUMBAI ()	Year Ended	31.3.2020
PAN	AANFC1053G	Partnership Deed	30/12/2017
Residential Status	Resident		
Nature of Business	MANUFACTURING-Other manufacturing n.e.c.(04097)		
A.O. Code	MUM-W-181-03		
GSTIN No.	27AANFC1053G1ZM		
Filing Status	Original		
Return Filed On	01/01/2021	Acknowledgement No.:	983335581010121
Last Year Return Filed On	30/09/2019	Serial No.:	185621491300919
Bank Name	SARASWAT CO-OPERATIVE BANK LTD., SARASWAT CO-OPERATIVE BANK LTD., 285, PRINCESS STREET, KALBADEVI, MUMBAI- 400 002., A/C NO:414100100000155 , Type: Current , IFSC: SRCB0000414		
Tele:	Mob:8879122435		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.44831947)	59569912
Net profit as per profit & loss a/c	59569911
<u>Add:</u>	
Depreciation Debited in P&L A/c	4310795
Remuneration Paid to Partners	15000000
Total	78880706
<u>Less:</u>	
Depreciation as per Chart u/s 32	4310794
	4310794
	74569912
Profit Before Remuneration	74569912
Remuneration Allowable	15000000
	59569912
Gross Total Income	59569912
Total Income	59569912
Round off u/s 288 A	59569910
Deduction u/s 10AA, 35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.	
Tax Due @ 30%	17870973
Surcharge @12%	2144517
	20015490
Health & Education Cess (HEC) @ 4.00%	800620
	20816110
T.D.S./T.C.S	70062
	20746048

Details of T.D.S. on Non-Salary(26 AS Import Date:30 Nov 2020)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	AXIS BANK LIMITED	MUMU05151G	20	2	2
2	KISHOREKUMAR SUKHLAL JAIN	MUMK16917F	131667	13167	13167
3	MT EDUCARE LIMITED	MUMM30578C	440000	44000	44000
4	SRI SATHYANARAYANA EDUCATIONAL TRUST	BLRS49506C	563313	11266	11266
5	THE BOMBAY ST. XAVIER'S COLLEGE SOCIETY	MUMT08446E	37000	740	740
6	THE SARASWAT CO-OPERATIVE BANK LTD.	MUMT22225A	8862	887	887
TOTAL			1180862	70062	70062

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	580549	630349254	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :630349254	58056
Business	194C	600313	as above	as above	12006
Total		1180862	630349254		70062

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	27AANFC1053G1ZM	629138118
TOTAL		629138118

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	20746048	15.00	3111907	2500000	611900	3	0
2.	Second (Up to Sep)	20746048	45.00	9335722	5000000	4335700	3	130071
3.	Third (Up to Dec)	20746048	75.00	15559536	15000000	559500	3	16785
4.	Fourth (Up to March)	20746048	100.00	20746048	20000000	746000	1	7460
Total								154316

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	SARASWAT CO-OPERATIVE BANK LTD.	SARASWAT CO-OPERATIVE BANK LTD.,285, PRINCESS STREET, KALBADEVI, MUMBAI- 400 002.	414100100000155		SRCB0000414	Current(Primary)

Maximum Allowable Salary to Partners

Profit Before Remuneration

74569912

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit

270000

CHETANA PUBLICATIONS (INDIA) LLP
BALANCE SHEET AS AT 31ST MARCH, 2020

SCHEDULE
NO.

Amt (In Rs.)
31.03.2020

I SOURCES OF FUNDS :

1 PARTNERS CAPITAL A/C

Fixed Capital	1		100000.00
Current Capital	2		222477085.93

2 LOAN FUNDS

Unsecured Loans	3		401565458.93
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624142544.86

II APPLICATION OF FUNDS:

1 FIXED ASSETS

Gross		25739938.30	
(-) Depreciation		4310795.00	21429143.30

2 INVESTMENTS & DEPOSITS

	5		1111869.00
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3 CURRENT ASSETS, LOANS & ADVANCES:

Sundry Debtors			286596519.54
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Inventories			181670741.00
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Cash and Bank Balances	6		6027793.63
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Loans & Advances & Other Current Assets	7		176838741.86
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651133796.03

4 LESS :- CURRENT LIABILITIES & PROVISIONS

Sundry Creditors for Goods & Expenses	8		47086456.47
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Other Current Liabilities & Provisions	9		2445807.00
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49532263.47

NET CURRENT ASSETS			601601532.56
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624142544.86

Schedule '1' to '11' & Notes to Accounts in Schedule '17' form part of Balance Sheet.

AS PER OUR REPORT OF EVEN DATE
FOR PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR CHETANA PUBLICATIONS
(INDIA) LLP

PVora
(PARESH VORA)
PARTNER

Place : Mumbai

Date : 05th December 2020

Mem. No. 103963

Firm Registration No: 118090W

UDIN-20103963AAAAFJ9128

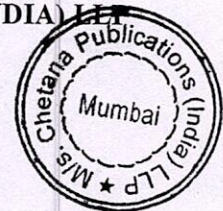


A. J. Rambhia
(Anil J. RAMBHIA)

PARTNER

Place : Mumbai

Date : 05th December 2020



CHETANA PUBLICATIONS (INDIA) LLP

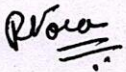
TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

		Amt.(In Rs.)
		As at
		31.03.2020
<u>INCOME:</u>		
Sales		629138117.52
Other Income		1211136.34
		<u>630349253.86</u>
<u>EXPENDITURE :</u>		
Cost of Goods Sold	10	306015769.50
		<u>306015769.50</u>
Gross Profit		324333484.36
		<u>324333484.36</u>
Employees Remuneration & Welfare Expenses	11	134798210.78
Interest & Finance Charges	12	38321495.23
Sales & Administrative Expenses	13	72333072.01
		<u>245452778.02</u>
Profit Before Depreciation		78880706.34
Less :- Depreciation		4310795.00
Profit for the year before Remuneration to Partners		74569911.34
Less :-Remuneration to Partners		15000000.00
Profit transferred to Partners' Capital Account		<u>59569911.34</u>

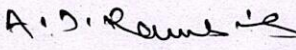
Schedule '12' to '16 & Notes to Accounts in Schedule '17' form part of Profit & Loss A/C

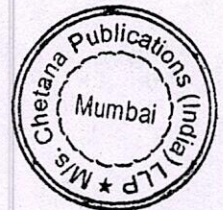
AS PER OUR REPORT OF EVEN DATE
FOR PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR CHETANA PUBLICATIONS
(INDIA)LLP


(PARESH VORA)
PARTNER




(Anil J. RAMBHIA)
PARTNER



Place : Mumbai
Date : 05th December 2020
Mem. No. 103963
Firm Registration No: 118090W
UDIN-20103963AAAAFJ9128

Place : Mumbai
Date : 05th December 2020

CHETANA PUBLICATIONS (INDIA) LLP

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE 1:

31.03.2020

Amt. (In Rs.)

PARTNERS CAPITAL A/C

FIXED CAPITAL A/C

Shri Anil J. Rambhia	49000.00
Shri Rakesh J. Rambhia	49000.00
Chetana Publications Private Limited	2000.00
	<hr/>
	100000.00

SCHEDULE 2:

31.03.2020

Amt. (In Rs.)

CURRENT CAPITAL A/C

Shri Anil J. Rambhia	50134925.40
Chetana Publications Private Limited	132776043.48
Shri Rakesh J. Rambhia	39566117.05
	<hr/>
	222477085.93

SCHEDULE 3:

31.03.2020

Amt. (In Rs.)

SECURED LOANS

The Saraswat Co Op Bank Ltd	227129098.19
Axis Bank (TN-38CU- 6145)	618257.00
HDFC Bank Ltd -(2-Bolero -Loan)	939892.90
The Saraswat Co-Op.Bank Ltd.(Bolero) SLPUB/703	209748.00
	<hr/>
	228896996.09

UNSECURED LOANS

Family Funds

Indumati Rambhia (Loan A/c)	15395191.84
Jania Rakesh Rambhia-Loan	79967.00
J.D.Shah HUF (Loan)	3457534.00
Rambhia Aashna A. (Loan)	3054187.00
Rambhia Anil J. (HUF) (Loan)	5563781.00
Rambhia Diva Anil (Loan)	204420.00
Rambhia Rakesh J.(HUF) (Loan)	4319356.00
Rambhia Surekha R.-Loan	4289970.00
	<hr/>
	36364406.84

CHETANA PUBLICATIONS (INDIA) LLP

Other Unsecured Loans

Sd10 Sushma Dube	1000000.00	
Sdd03 Shubhankar Dube	1200000.00	
Sg D01 Fancybean Doshi (Sohanlal Gulabchand Doshi)	3725000.00	
Skm01 S.K.Mulki	1550000.00	
So02 Sun Overseas (Bhaveshbhai-Walkeshwar)	5000000.00	
Srs11 Shilpa R Sanghvi	5042000.00	
Ssm01 Sukanya Kanchan	400000.00	
Ssm02 Sudeep S.Mulki	50000.00	
St15 Shyam Thakur	900000.00	
Svp001 Smita V Parekh	3300000.00	
Tdg01 Talakshi Devraj Gala	527450.00	
Tpj01 Tejpal P.Jhaveri Huf	700000.00	
Tpj02 Pratibha T. Jhaveri	600000.00	
Tpj03 Tejpal P.Jhaveri	700000.00	
Tvj01 Trishla V.Jhaveri	1600000.00	
Uks02 Umesh K.Shah	2000000.00	
Vks03 Varsha K.Shah	4550000.00	
Vvj01 Vinit Vastupal Jhaveri	1235901.00	136304056.00

401565458.93

SCHEDULE 6:**31.03.2020**

Amt. (In Rs.)

CASH AND BANK BALANCES

Axis Bank Ltd.	5052587.17
Axis Bank Ltd (LLP) Ahmedabad (918020099234319)	14004.00
Axis Bank Ltd (LLP) Akola (919020025154240)	12035.00
Axis Bank Ltd (LLP) Aurangabad (918020072011195)	37608.00
Axis Bank Ltd (LLP) Bangalore (919020003232463)	15245.00
Axis Bank Ltd (LLP) Chennai (919020025286677)	12035.00
Axis Bank Ltd (LLP) Coimbatore (919020000646816)	13377.00
Axis Bank Ltd (LLP) Hubli (918020099893057)	24059.76
Axis Bank Ltd (LLP) Indore (919020024975532)	12035.00
Axis Bank Ltd (LLP) Jaipur (919020025288275)	10035.00
Axis Bank Ltd (LLP) Kolhapur (919020025286813)	12035.00
Axis Bank Ltd (LLP) Kolkata (918020071615910)	24529.00
Axis Bank Ltd (LLP) Madurai (918020072010260)	62789.00
Axis Bank Ltd (LLP) Nagpur (919020025287609)	12035.00
Axis Bank Ltd (LLP) Nashik (918020096815357)	57245.00
Axis Bank Ltd (LLP) Patna (918020071878438)	13661.00
Axis Bank Ltd (LLP) Pune (918020111065071)	21857.00
Axis Bank Ltd (LLP) Salem (918020067828160)	18841.00
IDBI01 IDBI BANK LTD (A/c No. 0187102000004718)	145035.98
The Saraswat Co Op Bank Ltd (EGGCA)(A/C NO. 459)	64089.00
The Saraswat Co-Op Bank Ltd-Fast Tag (SME)	23910.72
Cash on Hand	368745.00

6027793.63

SCHEDULE 8:**31.03.2020**
Amt. (In Rs.)**SUNDRY CREDITRS FOR GOODS & EXPENSES****SUNDRY CREDITOR FOR GOODS****Supplier- Art & Craft Materials**

Ali Mohammed Stores	511000.00	
Arihant Book Agency	1003002.00	
Dev Darshan Bindi Traders	525500.00	
Lakhani Book Depot	837000.00	
Nisar Abdul Stores	558000.00	
Tri Star Trading Co	540000.00	
Vidyarthi Sales Agencies	695000.00	4669502.00

Supplier-Binding Works

Paper Tech India	14700.00	
		14700.00

Supplier-Packing Materials

Pack Corporation	159671.00	
Rudra Enterprise	43277.00	
		202948.00

Supplier-Paper, Transport & Octroi

Aie Fiber Resource & Trading (India) Pvt Ltd	10384040.00	
Arvind Trading Corporation (Pur.817)	20649608.00	
Jay Raj Fine Paper Co.	9867.00	
Metro Paper Co	143913.00	
Multi Sales Pvt. Ltd.	312129.00	
Narsingh Dass & Co. Pvt Ltd	301983.00	
Raj Paper Agency	11328.00	
Shah Devji Shivji & Co.	101378.00	
Shreeji Paper Converter	60768.00	
Tamilnadu Newsprints And Papers Ltd.	-88722.00	31886292.00

CHETANA PUBLICATIONS (INDIA) LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE 8:

31.03.2020

VARIOUS CREDITORS FOR EXPENSES

Branch Expenses Payable	511331.00	
Commission Payable	460251.00	
Deposit - Cnf	10000.00	
Proof Reading & Editing Charges Payable	-50500.00	
Rent Payable	146164.00	
Royalty & Proof Reading Charges Payable	131030.00	
Salary Payable	2300297.00	
Various Creditor	391741.57	
Transport Charges Payable	240342.00	
Allcargo Logistics Limited (C/O Kayan Clearing Agen	129456.00	
Ashvini Infotech	20170.00	
Bisleri International Pvt Ltd	21834.00	
Dhl Logistics Pvt Ltd (C/O Kayan Clearing Agency)	406702.00	
Expert Time Industries Pvt Ltd	24242.00	
Shanshyam Automobiles (India)	20675.00	
Wind Terminals Pvt Ltd (C/O Kayan Clearing Agency)	99238.00	
Indo West Exports	55490.00	
Work Solutions	19724.00	
Kayan Clearing Agency	-145991.00	
Raxman Damodhar Hiwale	-2800.00	
Prade Enterprises	116673.00	
Prime Management & Consultancy Services	461446.00	
Print Digital	328410.00	
Purnima Sarma	13500.00	
Rajesh Roadlines Pvt.Ltd.	15004.00	
Shivam Computers	2183.00	
Shripad Joshi	-5000.00	
Skyline Advertisers	10855.00	
Square Stationers	15904.00	
Fci India Ltd.	84537.00	
Vaishali Water Suppliers	5600.00	
Wtech India Solutions	11505.00	5850013.57
		<u>47086456.47</u>

CHETANA PUBLICATIONS (INDIA) LLP

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE 10:

31.03.2020

Amt. (In Rs.)

COST OF GOODS SOLD

Opening Stock

257071500.00

Purchase & Direct Expenses

230615010.50

487686510.50

Less :-

Closing Stock

181670741.00

306015769.5

CHETANA PUBLICATIONS (INDIA) LLP

**SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT AND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

SCHEDULE 13 :

31.03.2020
Amt. (In Rs.)

SALES & ADMINISTRATIVE EXPENSES

Advertisement	113680.00
Angadia & Courier	650171.40
Brokerage	130886.00
Canvassing Expenses	8643532.46
Commission	7372290.00
Computer & Printer Exp.	863416.26
Discount	15240430.12
Electricity Charges	2263594.82
Export Expenses	36501.23
Freight Charges	22054.28
Godown Expense	344116.00
GST	33796.50
Insurance Charges	3816246.07
Internet & Software Renewal Charges	549147.23
Legal & Professional Fees	1786057.00
Office & General Expenses	2876081.76
Printing Stationery & Xerox	496095.66
Professional Charges	3664607.00
Recruitment Expense	595531.80
Rent	3103375.00
Repairs & Maintenance	2681417.11
Sales Promotion	3595114.56
Telephone Exp.	855484.95
Travelling Exp.	11943901.00
Hotel Charges	425345.00
Licence & Legal Fees	18000.00
Membership & Subscription	9618.00
ROC Fees	10000.00
Service Charges Exp	192580.80

72333072.01

CHETANA PUBLICATIONS (INDIA) LLP

ASSESSMENT YEAR : 2020-21

SCHEDULE 1:-

FIXED CAPITAL A/C FOR THE YEAR ENDED 31/03/2020

SHRI ANIL J. RAMBHIA

PARTICULARS	RS.	PARTICULARS	RS.
		By Balance b/d.	49000.00
To Closing Balance	49000.00		
	49000.00		49000.00

SHRI RAKESH J. RAMBHIA

PARTICULARS	RS.	PARTICULARS	RS.
		By Balance b/d.	49000.00
To Closing Balance	49000.00		
	49000.00		49000.00

CHETANA PUBLICATIONS PVT LTD

PARTICULARS	RS.	PARTICULARS	RS.
		By Capital Introduced	2000.00
To Closing Balance	2000.00		
	2000.00		2000.00

SMT. INDUMATI J. RAMBHIA

PARTICULARS	RS.	PARTICULARS	RS.
To Trf to Indumati Rambhia Loan	2000.00	By Balance b/d.	2000.00
To Closing Balance	0		
	2000.00		2000.00

SMT. INDUMATI J. RAMBHIA

PARTICULARS	RS.	PARTICULARS	RS.
To Income tax (AY 19-20)	4080.00	By Opening Bal	14522845.62
*" Share of firm IT (AY 20-21)	400000.00	" Share of Profit	1191398.22
" Share of firm IT (AY 19-20)	215570.80	" Capital introduced	300000.00
*" Share of Firm TDS (AY 20-21)	1401.20		
" Trn to Indumati Rambhia Loa	15393191.84		
To Closing Balance	0.00		
	16014243.84		16014243.84

CHETANA PUBLICATIONS PVT LTD

PARTICULARS	RS.	PARTICULARS	RS.
		By Capital introduced	132776043.48
To Closing Balance	132776043.48		
	132776043.48		132776043.48

CHETANA PUBLICATIONS (INDIA) LLP
ASSESSMENT YEAR : 2020-21

FIXED ASSETS & DEPRECIATION

SCHEDULE :- 4

No.	Asset	Block as on 01.04.19	Additions upto 30.09.19	Additions after 30.09.19	Deductions	Total	Rate	Depreciation For the year	Loss on Sales of Fixed Assets	Block as on	
										31.3.20	
1	Computer & Printers	2832051.00	208460.70	3850000.00	0.00	6890511.70	40%	1986205.00	0.00		4904306.70
2	Delivery Vans	3756520.00	0.00	0.00	0.00	3756520.00	15%	563478.00	0.00		3193042.00
3	Electrical Fittings	1486083.00	0.00	0.00	0.00	1486083.00	10%	148608.00	0.00		1337475.00
4	Furnitures & Fixtures	3218822.00	14500.00	13780.00	0.00	3247102.00	10%	324021.00	0.00		2923081.00
5	Office Equipment	2480035.00	622845.00	15234.00	0.00	3118114.00	10%	311050.00	0.00		2807065.00
6	Motor Car	2919004.00	0.00	825400.00	150000.00	3594404.00	15%	477256.00	0.00		3117148.00
7	Plant & Machinery	2970886.00	50935.74	625381.86	0.00	3647203.60	15%	500177.00	0.00		3147025.60
		19663401.00	896741.44	5329795.86	150000	25739938.30		4310795.00	0.00		21429143.30

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Partners of Chetana Publications (India) LLP

Report on the Financial Statements

1. We have audited the accompanying financial statements of Chetana Publications (India) LLP which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.

4. We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has placed an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in case of the Statement of Assets & Liabilities, of the state of affairs of LLP as at March 31,2020
- b) in case of the Statement of Income & Expenditure, of the profit of the LLP for the year ended on that date and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

We report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge were necessary for the purposes of our audit
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

c) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the ICAI to the extent applicable *except AS – 15 Employee Benefits, the LLP has not adequately made provision for obligations arising on account of long term employee benefit or termination benefit.*

For Paresh Vora & Associates

Chartered Accountants

Firm's Registration No.: 118090W

PVora

Paresh Vora

Partner

Membership No.: 103963

Place: Mumbai

Date: 05th December, 2020





FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. CHETANA PUBLICATIONS (INDIA) LLP
4TH FLOOR, B WING, BUILDING E, TRADE LINK, SENAPATI BAPAT MARG, KAMALA MILL COMPOUND, MUMBAI
PAN AANFC1053G

was conducted by me Paresh vora in pursuance of the provisions of the companies act 2013 Act, and we annex hereto a copy of my audit report dated 31-Mar-2020 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2019 to ending on 31-MAR-2020
(b) the audited Balance Sheet as at 31-MAR-2020; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : MUMBAI
Date : 05/12/2020
UDIN : 20103963AAAAFJ9128



For PARESH VORA & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0118090W)

(PARESH KHIMJI VORA)
PARTNER
Membership No: 103963

FORM NO. 3CD
[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961**

Part A

01	Name of the assessee	CHETANA PUBLICATIONS (INDIA) LLP			
02	Address	4TH FLOOR ,B WING,BUILDING E,TRADE LINK,SENAPATI BAPAT MARG,KAMALA MILL COMPOUND,MUMBAI			
03	Permanent Account Number (PAN)	AANFC1053G			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	MAHARASHTRA		27AANFC1053G1ZM	
05	Status	Partnership Firm			
06	Previous year	from 1-APR-2019 to 31-MAR-2020			
07	Assessment year	2020-21			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB ?	NA			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name		Profit sharing ratio (%)	
			ANIL JAYANTILAL RAMBHIA		49.00	
			RAKESH JAYANTILAL RAMBHIA		49.00	
	INDUMATI JAYANTILAL RAMBHIA		2.00			
b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Yes				
		Name of Partner/Member	Date of change	Type of change	Remarks	
		Chetana Publication India LLP	31-Mar-2020	Addition	Change in Partner	
		Indumati Rambhia	31-Mar-2020	Deletion	Change in Partner	
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector		Sub Sector	Code
			MANUFACTURING		Other manufacturing n.e.c.	04097
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No			
			Business	Sector	Sub Sector	Code
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No			

b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil	Remarks if any:
	Description	Amount	
c)	escalation claims accepted during the previous year;	Nil	Remarks if any:
	Description	Amount	
d)	any other item of income;	Nil	Remarks if any:
	Description	Amount	
e)	capital receipt, if any.	Nil	Remarks if any:
	Description	Amount	

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:				No				
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "A"							
a)	Description of asset/block of assets.								
b)	Rate of depreciation.								
c)	Actual cost or written down value, as the case may be.								
ca)	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)								
cb)	Adjusted written down value								
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-								
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.								
	ii) change in rate of exchange of currency, and								
	iii) Subsidy or grant or reimbursement, by whatever name called.								
e)	Depreciation allowable.								
f)	Written down value at the end of the year.								

19	Amounts admissible under sections			Remarks if any:
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	

20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil	Remarks if any:
	Description	Amount	

b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):			
	Name of Fund	Amount	Actual Date	Due Date
	EMPLOYEES STATE INSURANCE	59308	11/05/2019	15/05/2019
	EMPLOYEES STATE INSURANCE	57342	14/06/2019	15/06/2019
	EMPLOYEES STATE INSURANCE	53284	13/07/2019	15/07/2019
	EMPLOYEES STATE INSURANCE	24007	14/08/2019	15/08/2019
				The actual amount paid
				59308
				57342
				53284
				24007

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:		
ii as payment to resident referred to in sub-clause (ia)												
A Details of payment on which tax is not deducted:											Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
iii as payment referred to in sub-clause (ib)												
A Details of payment on which levy is not deducted:											Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
iv Fringe benefit tax under sub-clause (ic)												
v Wealth tax under sub-clause (iia)												
vi Royalty, license fee, service fee etc. under sub-clause (iib)												
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)											Nil	
Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:				
viii Payment to PF/other fund etc. under sub-clause (iv)												
ix Tax paid by employer for perquisites under sub-clause (v)												
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											Nil	
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks						
d) Disallowance/deemed income under section 40A(3):												
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes	

	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);		Nil		Section								
		Nature of Liability	Amount	Remarks if any:										
	b)	not paid on or before the aforesaid date.		Nil		Section								
		Nature of Liability	Amount	Remarks if any:										
	ii	State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.						No						
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.					No							
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.					Nil							
		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:								
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.						No							
		Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:					
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same.						NA							
		Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:							
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56				NA								
		Nature of Income		Amount		Remarks if any:								
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56				NA								
		Nature of Income		Amount		Remarks if any:								
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]						No							
		Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?						NA						

Diya Bhavesh Shah	Mumbai	500000	No	500000	Cheque	Account payee cheque
Hema Shah	Mumbai	1500000	No	1500000	Cheque	Account payee cheque
J D Shah HUF	Mumbai	1132000	No	3457534	Cheque	Account payee cheque
Jania Rambhia	Mumbai	75000	No	79967	Cheque	Account payee cheque
Jignesh Shah	Mumbai	1000000	No	1000000	Cheque	Account payee cheque
Kantilal Chanbhai Gosar	Mumbai	2000000	No	500000	Cheque	Account payee cheque
Kashmira Shah	Mumbai	200000	No	200000	Cheque	Account payee cheque
Lalit Ramji Choradia	Mumbai	1000000	No	1076931	Cheque	Account payee cheque
Mayuri Kantilal Gosar	Mumbai	2000000	No	5000000	Cheque	Account payee cheque
Pooja Jhaveri	Mumbai	1000000	No	1339867	Cheque	Account payee cheque
Premal Parekh	Mumbai	1100000	No	1100000	Cheque	Account payee cheque
Premal Parekh HUF	Mumbai	250000	No	750000	Cheque	Account payee cheque
Rakesh Rambhia HUF	Mumbai	750000	No	4319356	Cheque	Account payee cheque
Rekha Mukesh Dedhia	Mumbai	250000	No	1027600	Cheque	Account payee cheque
Shilpa Sanghvi	Mumbai	5000000	No	5042000	Cheque	Account payee cheque
Smita Parekh	Mumbai	500000	No	3300000	Cheque	Account payee cheque
Surekha Rambhia	Mumbai	2605000	No	4289970	Cheque	Account payee cheque
Varsha Shah	Mumbai	2000000.00	No	4550000.00	Cheque	Account payee cheque
Vinit Jhaveri	Mumbai	1000000.00	No	1236800.00	Cheque	Account payee bank draft

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- Nil

Aashna Rambhia	Mumbai	20420	3054187	Cheque	Account payee cheque
Anil Rambhia HUF	Mumbai	3930	5563781	Cheque	Account payee cheque
Bhavesh Shah	Mumbai	5000000	7741500	Cheque	Account payee cheque
Harshil Shah	Mumbai	500000	500000	Cheque	Account payee cheque
J D Shah HUF	Mumbai	2580	3457534	Cheque	Account payee cheque
Jignesh Shah	Mumbai	300000	576711	Cheque	Account payee cheque
Kalpa Shah	Mumbai	200000	200000	Cheque	Account payee cheque
Kanwal Thakkur	Mumbai	200000	1000000	Cheque	Account payee cheque
Prem Avichal HUF	Mumbai	3300000	3300000	Cheque	Account payee cheque
Premal Parikh	Mumbai	500000	1100000	Cheque	Account payee cheque
Rakesh rambhia HUF	Mumbai	2940	4319356	Cheque	Account payee cheque
Ramila Mulchand Shah	Mumbai	1125000	1125000	Cheque	Account payee cheque
Ramnklal Dharod	Mumbai	500000	500000	Cheque	Account payee cheque
Shashikala Dube	Mumbai	1000000	1000000	Cheque	Account payee cheque
Surekha Rambhia	Mumbai	111475	4289970	Cheque	Account payee cheque
Vinod Vora	Mumbai	1000000	1000000	Cheque	Account payee cheque
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		Nil			
Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil			

MUMC10 047C	194C	Payments to contractors	1884820	1884820	1884820	1185498			
MUMC10 047C	194A	Interest other than Interest on securities	15373350	15373350	15373350	1537335			
MUMC10 047C	194J	Fees for professional or technical services	11149150	11149150	11149150	1114915			
MUMC10 047C	194-I	Rent	35100	35100	35100	3510			
MUMC10 047C	192	Salary	12642292 2	12642292 2	12642292 2	905366			

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
MUMC10047C	26Q	31-Jul-2019	18-Jul-2019	Yes	
MUMC10047C	26Q	31-Oct-2019	23-Oct-2019	Yes	
MUMC10047C	24Q	31-Oct-2019	23-Oct-2019	Yes	
MUMC10047C	26Q	31-Jan-2020	24-Jan-2020	Yes	
MUMC10047C	24Q	31-Jan-2020	24-Jan-2020	Yes	
MUMC10047C	26Q	31-Jul-2020	20-Jul-2020	Yes	
MUMC10047C	24Q	31-Jul-2020	20-Jul-2020	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **NA**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.	
NA										
B Finished products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA	
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2021)				NA	
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

For PARESH VORA & ASSOCIATES

Chartered Accountants
(Firm Regn No.: 0118090W)



PVora

(PARESH KHIMJI VORA)

PARTNER

Membership No: 103963

Place :MUMBAI

Date : 05/12/2020

UDIN : 20103963AAAAFJ9128

Block 10% Furniture and fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Furniture and fitting	14,500	0	14,500	15/07/2019	15/07/2019
2	Furniture and fitting	0	13,780	13,780	15/10/2019	15/10/2019
	Total	14,500	13,780	28,280		

Block 10% Office Equipment

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Office Equipment	6,22,845	0	6,22,845	07/09/2019	07/09/2019
2	Office Equipment	0	15,234	15,234	28/02/2020	28/02/2020
	Total	6,22,845	15,234	6,38,079		

Block 15% Motor Car

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Motor Car	0	8,25,400	8,25,400	14/12/2019	14/12/2019
	Total	0	8,25,400	8,25,400		

Block 15% Motor Car

S.No.	Particulars	Sale Amount	Date of Sale
1	Motor Car	1,50,000	31/05/2019
	Total	1,50,000	

Block 15% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Plant and Machinery	0	14,200	14,200	04/12/2019	04/12/2019
2	Plant and Machinery	0	45,000	45,000	07/12/2019	07/12/2019
3	Plant and Machinery	0	22,500	22,500	01/02/2020	01/02/2020
4	Plant and Machinery	25,392	0	25,392	02/09/2019	02/09/2019
5	Plant and Machinery	0	25,000	25,000	11/12/2019	11/12/2019
6	Plant and Machinery	25,545	0	25,545	21/05/2019	21/05/2019
7	Plant and machinery	0	1,69,512	1,69,512	31/10/2019	31/10/2019
8	Plant and Machinery	0	3,24,000	3,24,000	31/12/2019	31/12/2019
9	Plant and Machinery	0	14,500	14,500	18/01/2020	18/01/2020
10	Plant and Machinery	0	10,670	10,670	03/02/2020	03/02/2020
	Total	50,937	6,25,382	6,76,319		